

BORA BORA, INC.
PAYMENTS UNDER PLAN
 Petition Date: May 6, 2009
 Bar Date Government: 1/1/10
 Bar Date: 9/14/09
 Effective date: October 1, 2009
 Payment plan: October 1, 2009

Creditor	Claim #	Class	Amount expected to be allowed	Amount to be paid	Interest										
					2009	2010	2011	2012	2013	2014	2015	2016			
Nikla G Lopez	NOC	5	2,605	-	-	-	-	-	-	-	-	-	-	-	
Pedro E Rodriguez	NOC	5	682	-	-	-	-	-	-	-	-	-	-	-	
Shirley A Figueroa	NOC	5	782	-	-	-	-	-	-	-	-	-	-	-	
Victor Marquez	NOC	5	2,493	-	-	-	-	-	-	-	-	-	-	-	
Wade Morales	NOC	5	1,515	-	-	-	-	-	-	-	-	-	-	-	
Xavier J Marrero	NOC	5	1,905	-	-	-	-	-	-	-	-	-	-	-	
Yaritza Crespin Diaz	NOC	5	480	-	-	-	-	-	-	-	-	-	-	-	
Total Class 5			40,782	-	-	-	-	-	-	-	-	-	-	-	
CLASS 6 - CRITICAL VENDOR - VOLCOM			27	145,873	58,344	58,344	4,875	-	-	-	-	-	-	-	
CLASS 7 - GENERAL UNSECURED CREDITORS-Conveniences															
At Illumination	NOC	7	3,302	330	-	-	-	-	-	-	-	-	-	-	
Allied Outdoor	NOC	7	2,352	235	-	-	-	-	-	-	-	-	-	-	
Alyanze	4	7	2,253	225	-	-	-	-	-	-	-	-	-	-	
Ambiguous Industries - sas Rays Group	40	7	-	-	-	-	-	-	-	-	-	-	-	-	
American Fire Protection	NOC	7	149	15	-	-	-	-	-	-	-	-	-	-	
Armando James	34	7	4,940	484	-	-	-	-	-	-	-	-	-	-	
August Hat Company	5	7	1,550	155	-	-	-	-	-	-	-	-	-	-	
Autoridad Asesludos y Alcantarillados (AAA)	NOC	7	39	4	-	-	-	-	-	-	-	-	-	-	
Autoridad Energia Electrica	NOC	7	1,329	133	-	-	-	-	-	-	-	-	-	-	
Ciferama	NOC	7	59	6	-	-	-	-	-	-	-	-	-	-	
Celebrale	NOC	7	42	4	-	-	-	-	-	-	-	-	-	-	
Cerveceria India	NOC	7	2,500	250	-	-	-	-	-	-	-	-	-	-	
Computer Accessories	NOC	7	535	53	-	-	-	-	-	-	-	-	-	-	
Cona Investment Lender	NOC	7	2,671	267	-	-	-	-	-	-	-	-	-	-	
CRM	13	7	-	-	-	-	-	-	-	-	-	-	-	-	
CRIM (Homigueros)	7	7	-	-	-	-	-	-	-	-	-	-	-	-	
Factor 54	NOC	7	2,763	276	-	-	-	-	-	-	-	-	-	-	
FAO- Rent	NOC	7	32	3	-	-	-	-	-	-	-	-	-	-	
Goldman Antonelli & Cordova, PSC	25	7	-	-	-	-	-	-	-	-	-	-	-	-	
Herovill Group	NOC	7	508	51	-	-	-	-	-	-	-	-	-	-	
La Montaña	14	7	645	65	-	-	-	-	-	-	-	-	-	-	
Loomis	23	7	405	40	-	-	-	-	-	-	-	-	-	-	
Lost International	NOC	7	1,500	150	-	-	-	-	-	-	-	-	-	-	
Lost Surboards	NOC	7	3,650	365	-	-	-	-	-	-	-	-	-	-	
Mayaguez Mail Merchant	NOC	7	4,956	496	-	-	-	-	-	-	-	-	-	-	
Multi Business System	NOC	7	1,035	104	-	-	-	-	-	-	-	-	-	-	
Municipio de Caguas- sales tax (penalties)	42	7	1,481	148	-	-	-	-	-	-	-	-	-	-	
Municipio de Capoluca- municipal tax	NOC	7	1,391	139	-	-	-	-	-	-	-	-	-	-	
Municipio de Mayaguez- municipal tax	NOC	7	4,408	441	-	-	-	-	-	-	-	-	-	-	
Municipio de Ponce- municipal tax	NOC	7	4,965	496	-	-	-	-	-	-	-	-	-	-	
National Life Insurance	NOC	7	2,914	291	-	-	-	-	-	-	-	-	-	-	
Oreill, Inc	11	7	3,305	331	-	-	-	-	-	-	-	-	-	-	
Plaza Del Caribe	39	7	1,338	134	-	-	-	-	-	-	-	-	-	-	
Popular Auto (Popular Leasing)	15	7	42	4	-	-	-	-	-	-	-	-	-	-	
Rodames Carion	NOC	7	800	80	-	-	-	-	-	-	-	-	-	-	
Sensomatic	NOC	7	1,626	163	-	-	-	-	-	-	-	-	-	-	
Shorelle	NOC	7	762	76	-	-	-	-	-	-	-	-	-	-	
Skull Candy	NOC	7	1,469	147	-	-	-	-	-	-	-	-	-	-	
TC Fire Equipment	NOC	7	87	9	-	-	-	-	-	-	-	-	-	-	
Teacher and Co	NOC	7	222	22	-	-	-	-	-	-	-	-	-	-	

EXHIBIT 1

RORA BORA, INC.

PAYMENTS UNDER PLAN

Petition Date: May 6, 2009

Bar Date Government: 11/2009

Bar Date: 9/14/09

Effective date: October 1, 2010

Payment Plan: October 1, 2011

Creditor	Claim #	Class	Amount expected to be allowed	Amount to be paid	Interest											
					2009	2010	2011	2012	2013	2014	2015	2016				
Truth Industries	NOC	7	4,118	412	-	-	-	-	-	-	-	-	-	-	-	
Total Class 7					6,623	6,623	-	-	-	-	-	-	-	-	-	
CLASS 8 - GENERAL UNSECURED CREDITORS																
3 Point Distribution	16,24	8	70,094	10,514	-	487	1,168	1,460	1,752	1,752	3,894					
Bubble Plastic	NOC	8	6,115	917	-	51	102	127	153	153	331					
Cona Investment-Rentl	NOC	8	5,326	799	-	44	89	111	133	133	289					
CRIM	13	8	3,516,523	527,478	-	23,304	58,609	73,261	87,913	87,913	190,478					
DDR Del Norte LLC SE	43	8	104,437	15,666	-	870	1,741	2,176	2,611	2,611	5,657					
Dragon Optical	NOC	8	6,795	1,019	-	57	113	142	170	170	368					
Dysfunctional Clothing/Lost	NOC	8	88,170	13,225	-	735	1,469	1,837	2,204	2,204	4,776					
Electrical Visual	26	8	9,329	1,389	-	78	155	194	233	233	505					
Empresas Puertorriqueñas de Desarrollo, Inc.	1	8	66,507	9,976	-	554	1,108	1,386	1,663	1,663	3,602					
FAO, SE - La Related Party	NOC	8	1,219,737	-	-	-	-	-	-	-	-					
Fedex	NOC	8	11,762	1,764	-	98	196	245	294	294	637					
Four Star Distribucion/Infra	3	8	5,935	890	-	49	99	124	148	148	321					
Globe Shoes (Divindle)	29	8	11,243	1,687	-	94	187	234	281	281	609					
Greenleaf Trade Credit	28	8	29,829	4,474	-	249	497	621	746	746	1,616					
Huley International	19	8	154,537	23,181	-	1,288	2,576	3,220	3,853	3,853	8,371					
IRS	17	8	12,297	1,845	-	102	205	256	307	307	666					
Jean Design	NOC	8	6,528	979	-	54	109	136	163	163	354					
La Jolla Sportswell	12	8	133,165	19,978	-	1,110	2,220	2,775	3,330	3,330	7,214					
Magic Transport	NOC	8	8,854	1,328	-	74	148	184	221	221	480					
Municipio de Bayamon	NOC	8	9,583	1,437	-	80	160	200	240	240	519					
Municipio de Caguas- municipal tax	42	8	6,848	1,027	-	57	114	143	171	171	371					
Municipio de Hialeah- municipal tax	35	8	7,715	1,157	-	64	129	161	193	193	418					
Municipio de San Juan- sales tax	10	8	11,218	1,683	-	53	107	134	161	161	342					
Oakley, Inc.	NOC	8	48,558	7,284	-	405	809	1,012	1,214	1,214	2,630					
Paramount Bags	NOC	8	5,287	793	-	44	88	110	132	132	286					
Plaza Carolina Mall	37	8	54,417	8,167	-	454	907	1,134	1,361	1,361	2,949					
Podium Distribution/DVS	NOC	8	12,123	1,818	-	101	202	253	303	303	657					
Puerto Rico Barcelona LLC	NOC	8	19,339	2,901	-	161	322	403	483	483	1,048					
Puerto Rico Department of Labor - unemployment (non withholding)	9	8	145,352	21,803	-	1,211	2,423	3,028	3,634	3,634	7,873					

EXHIBIT 1

SORA BORA, INC.
PAYMENTS UNDER PLAN
 Petition Date: May 6, 2009
 Bar Date Government: 11/3/09
 Bar Date: 9/14/09
 Effective date: October 1, 2010
 Payment plan: October 1, 2011

Creditor		Claim #	Class	Amount requested to be allowed	Amount to be paid	2010	2011	2012	2013	2014	2015	2016	Interest					2009	2010	2011	2012	2013	2014	2015
Quantum Optics		NOC	8	5,520	828	-	46	92	115	138	138	299	-	-	-	-	-	-	-	-	-	-	-	-
OS Wholesale, Inc./Quiksilver- Vendor		41	8	2,225,883	333,882	-	18,549	37,098	37,098	37,098	37,098	166,941	-	-	-	-	-	-	-	-	-	-	-	-
Quiksilver/DC Shoes, Inc.		NOC	8	21,354	3,205	-	178	356	356	356	356	1,602	-	-	-	-	-	-	-	-	-	-	-	-
Rob Curl		NOC	8	157,816	23,672	-	1,315	2,630	3,288	3,945	3,945	8,548	-	-	-	-	-	-	-	-	-	-	-	-
Rusty North America		NOC	8	42,285	8,343	-	352	705	881	1,057	1,057	2,280	-	-	-	-	-	-	-	-	-	-	-	-
RYCA		6	8	5,387	838	-	47	93	116	140	140	303	-	-	-	-	-	-	-	-	-	-	-	-
SGS Sports		NOC	8	42,805	6,421	-	357	713	892	1,070	1,070	2,319	-	-	-	-	-	-	-	-	-	-	-	-
SPS Commerce		NOC	8	9,804	1,471	-	82	163	204	245	245	531	-	-	-	-	-	-	-	-	-	-	-	-
Spy Optic		NOC	8	18,199	2,730	-	152	303	379	455	455	986	-	-	-	-	-	-	-	-	-	-	-	-
State Insurance Fund Corporation		30	8	7,238	1,086	-	60	121	151	181	181	392	-	-	-	-	-	-	-	-	-	-	-	-
Stevens Global Logistics		2	8	38,362	5,754	-	320	639	799	959	959	2,078	-	-	-	-	-	-	-	-	-	-	-	-
The Rags Group		40	8	67,197	10,080	-	550	1,120	1,400	1,680	1,680	3,540	-	-	-	-	-	-	-	-	-	-	-	-
Toni's Shoes		NOC	8	8,010	1,202	-	67	134	167	200	200	434	-	-	-	-	-	-	-	-	-	-	-	-
Ventimue de Febrero		22	8	259,200	38,880	-	2,160	4,320	5,400	6,480	6,480	14,040	-	-	-	-	-	-	-	-	-	-	-	-
VF Corp./Reef		32	8	36,469	5,470	-	304	608	760	912	912	1,975	-	-	-	-	-	-	-	-	-	-	-	-
VF Corp./Vans		33	8	25,334	3,800	-	211	422	528	633	633	1,372	-	-	-	-	-	-	-	-	-	-	-	-
Vornado Montellectra Acquisitions LP		21	8	79,610	11,942	-	663	1,327	1,659	1,990	1,990	4,312	-	-	-	-	-	-	-	-	-	-	-	-
WESTERNBANK TERM LOAN/Cala Costal Tabonuco (A)		31	8	3,140,958	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zoi Eyewear		36	8	42,671	6,401	-	356	711	889	1,067	1,067	2,311	-	-	-	-	-	-	-	-	-	-	-	-
Total Class 8				12,021,963	1,146,193	-	63,747	127,688	159,247	172,805	172,805	461,901	-	-	-	-	-	-	-	-	-	-	-	-
CLASS 9 EQUITY INTEREST						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dana M. Unjapere		18	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oscar Juille		NOC	9	254,492	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Class 9				254,492	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CLASSES				\$ 12,729,349	\$ 1,511,689	\$ 231,156	\$ 311,789	\$ 331,172	\$ 179,911	\$ 202,469	\$ 197,637	\$ 461,901	\$ 1,928	\$ 10,805	\$ 18,402	\$ 8,056	\$ 2,410	\$ 1,446						
PRIORITY - WITHHOLDING																								
Department of Treasury- employees withholding		NOC	OP	68,514	68,514	-	11,419	22,838	22,838	11,419	11,419	299	-	-	-	-	-	-	-	-	-	-	-	-
Department of Treasury- IVU		NOC	OP	653,934	653,934	-	108,989	217,978	217,978	108,989	108,989	166,941	-	-	-	-	-	-	-	-	-	-	-	-
Department of Treasury- withholding 7%		NOC	OP	34,642	34,642	-	5,774	11,547	11,547	5,774	5,774	1,602	-	-	-	-	-	-	-	-	-	-	-	-
IRS		17	OP	59,742	47,251	-	9,857	15,750	15,750	7,875	7,875	8,548	-	-	-	-	-	-	-	-	-	-	-	-
Municipio de Caguas- sales tax		42	OP	14,353	14,353	-	2,399	4,798	4,798	2,399	2,399	531	-	-	-	-	-	-	-	-	-	-	-	-
Municipio de Hormigueros- sales tax		NOC	OP	744	744	-	124	248	248	124	124	303	-	-	-	-	-	-	-	-	-	-	-	-
Municipio de Mayaguez- sales tax		NOC	OP	2,338	2,338	-	390	779	779	390	390	986	-	-	-	-	-	-	-	-	-	-	-	-
Municipio de Ponce- sales tax		NOC	OP	8,170	8,170	-	1,362	2,723	2,723	1,362	1,362	3,000	-	-	-	-	-	-	-	-	-	-	-	-
Municipio de San Juan- sales tax		10	OP	56,212	56,212	-	9,369	18,737	18,737	9,369	9,369	20,780	-	-	-	-	-	-	-	-	-	-	-	-
Municipio de San Juan- patient municipal tax		8	OP	28,438	28,438	-	4,740	9,479	9,479	4,740	4,740	10,440	-	-	-	-	-	-	-	-	-	-	-	-
Seguro Oculen (withholding)		NOC	OP	33	33	-	5	11	11	5	5	11	-	-	-	-	-	-	-	-	-	-	-	-
Total Priority Withholding				927,159	914,658	-	154,526	304,889	304,889	154,526	154,526	304,889	-	-	-	-	-	-	-	-	-	-	-	-
EXECUTORY CONTRACTS																								
Plaza		44	Executory	115,533	115,533	77,615	21,918	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vornado Caguas		38	Executory	216,492	216,492	182,767	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Executory Contracts				\$ 440,847	\$ 440,847	\$ 300,381	\$ 65,447	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882	\$ 10,882

Note (A) Westernbank will transfer claim to Cala Costa & Tabonuco due to their assumption of pre-petition debt. Oscar Juille as president of Cala Costa & Tabonuco will contribute scheduled payments under the plan to Cala Costa & Tabonuco as new value.

BORA BORA, INC.
(DEBTOR IN POSSESSION)
FORECASTED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDING DECEMBER 31, 2010 THROUGH 2015

	Actual as of 4/30/10	2010	2011	2012	2013	2014	2015
Beginning Cash Balance	\$ 151,930	\$ 10,543	\$ 159,029	\$ 94,178	\$ 37,036	\$ 186,816	\$ 355,732
Cash inflows:							
Collections	1,245,273	3,708,727	5,201,700	5,461,785	5,625,638	5,794,407	5,968,240
Other proceeds	-	480,000	-	-	-	-	-
	1,245,273	4,188,727	5,201,700	5,461,785	5,625,638	5,794,407	5,968,240
Total Funds Available	1,397,203	4,199,270	5,360,729	5,555,962	5,662,674	5,981,223	6,323,971
Cash outflows:							
Cost of Good Sold	499,880	2,036,748	2,600,850	2,730,892	2,812,819	2,897,204	2,984,120
Store Expenses (excluding depreciation)	652,009	1,205,629	1,662,884	1,671,198	1,704,622	1,738,714	1,773,489
General and Administrative Expenses	230,047	194,099	439,678	448,472	457,441	466,590	475,922
Leasehold improvements new location	-	50,000	-	-	-	-	-
Other	4,724	7,873	12,975	13,365	13,766	14,179	14,604
	1,386,660	3,494,349	4,716,387	4,863,927	4,988,648	5,116,687	5,248,135
Total Operating Expenses	(141,387)	694,377	485,312	597,858	636,990	677,720	720,105
Cash flows from operations							
Payments to Creditors: (As per Exhibit 3)	Actual @ 4/30/10	2010	2011	2012	2013	2014	2015
CLASS 1 - Administrative Claims	-	100,000	-	-	-	-	-
CLASS 2- Post Petition Secured- Credit Card Financing	-	10,000	-	-	-	-	-
CLASS 3 - Post petition Secured Cala Costas- principal	-	56,189	174,866	168,945	-	-	-
CLASS 3 - Post petition Secured Cala Costas- interest	-	6,949	14,545	4,681	-	-	-
CLASS 4-CRIM secured	-	-	14,832	29,664	29,664	29,664	14,832
CLASS 4 -CRIM secured- interest	-	3,856	3,856	3,374	2,410	1,446	482
CLASS 5 - Priority Wages and Vacations	-	-	-	-	-	-	-
CLASS 6 - Critical Vendor- Volcom	-	58,344	58,344	4,875	-	-	-
CLASS 7 - General Unsecured- Convenience	-	6,623	-	-	-	-	-
CLASS 8 - General Unsecured	-	-	63,747	127,688	150,247	172,805	172,805
Other priorities	-	-	154,526	304,889	304,889	304,889	-
Executory Contracts:							
Plaza Las Américas	-	182,787	-	-	-	-	-
DDR del Sol	-	77,615	21,918	-	-	-	-
Vornado Caguas	-	43,529	43,529	10,882	-	-	-
Total payments to creditors	-	545,892	550,164	654,999	487,210	508,805	188,119
Total Disbursements	1,386,660	4,040,241	5,266,551	5,518,926	5,475,858	5,625,492	5,436,254
Ending cash balance	\$ 10,543	\$ 159,029	\$ 94,178	\$ 37,036	\$ 186,816	\$ 355,732	\$ 887,717